

Consolidated Financial Statements of

**RESOLVE COUNSELLING
SERVICES CANADA**

And Independent Auditor's Report thereon

Year ended March 31, 2024



KPMG LLP
863 Princess Street, Suite 400
Kingston, ON K7L 5N4
Canada
Telephone 613 549 1550
Fax 613 549 6349

INDEPENDENT AUDITOR'S REPORT

To the Members of Resolve Counselling Services Canada

Qualified Opinion

We have audited the consolidated financial statements of Resolve Counselling Services Canada (the "Entity"), which comprise:

- the consolidated statement of financial position as at March 31, 2024
- the consolidated statement of operations and changes in fund balances for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(hereinafter referred to as the "financial statements").

In our opinion, except for the effects of the matters described in the "***Basis for Qualified Opinion***" paragraphs, the financial statements present fairly, in all material respects, the financial position of the Entity as at March 31, 2024, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Entity derives revenue from fundraising activities and donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Entity.

Therefore, we, were not able to determine whether any adjustments might be necessary to:

- the current assets reported in the consolidated statements of financial position as at March 31, 2024 and March 31, 2023
- the fundraising and donations revenues and excess (deficiency) of revenue over expenses reported in the consolidated statements of operations and changes in fund balances for the years ended March 31, 2024 and March 31, 2023
- the fund balances, at the beginning and end of the year, reported in the consolidated statements of operations and changes in fund balances for the years ended March 31, 2024 and March 31, 2023
- the excess (deficiency) of revenue over expenses reported in the consolidated statements of cash flows for the years ended March 31, 2024 and March 31, 2023.



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Our opinion on the financial statements for the year ended March 31, 2023 was qualified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditor's Responsibilities for the Audit of the Financial Statements**" section of our auditor's report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.



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We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group Entity to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

Kingston, Canada

July 17, 2024

RESOLVE COUNSELLING SERVICES CANADA

Consolidated Financial Statements

Year ended March 31, 2024

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RESOLVE COUNSELLING SERVICES CANADA

Consolidated Statement of Financial Position


March 31, 2024, with comparative information for 2023

	Operating Fund	Family Life Enrichment Fund	Capital Fund	2024	2023
Assets					
Current assets:					
Cash and cash equivalents	\$ 502,915	\$ -	\$ 256,962	\$ 759,877	\$ 1,106,883
Short-term investments and marketable securities (note 2)	-	15,100	-	15,100	18,753
Accounts receivable (note 3)	254,330	-	20,289	274,619	219,372
Prepaid expenses	23,024	-	-	23,024	32,625
Due (to) from other funds	508,759	-	(508,759)	-	-
	1,289,028	15,100	(231,508)	1,072,620	1,377,633
Investments and marketable securities (note 2)	-	-	303,520	303,520	-
Capital assets (note 4)	-	-	520,595	520,595	567,987
Trust assets:					
Cash	2,820	-	-	2,820	4,030
	\$ 1,291,848	\$ 15,100	\$ 592,607	\$ 1,899,555	\$ 1,949,650
Liabilities and Fund Balances					
Current liabilities:					
Accounts payable and accrued liabilities (note 5)	\$ 146,520	\$ -	\$ 287	\$ 146,807	\$ 135,415
Deferred revenue (note 6)	162,971	-	-	162,971	207,459
	309,491	-	287	309,778	342,874
Deferred capital contributions (note 7)	-	-	35,973	35,973	51,826
Trust liability:					
Client funds	2,820	-	-	2,820	4,030
Fund balances:					
Investment in capital assets (note 8)	-	-	484,622	484,622	516,161
Internally restricted (note 9)	942,537	83	71,725	1,014,345	982,742
Internally restricted - EAP Contingency	37,000	-	-	37,000	37,000
Internally restricted - endowment	-	15,017	-	15,017	15,017
	979,537	15,100	556,347	1,550,984	1,550,920
Commitments (note 12)					
	\$ 1,291,848	\$ 15,100	\$ 592,607	\$ 1,899,555	\$ 1,949,650

See accompanying notes to consolidated financial statements.

On behalf of the Board:


Director


Director

Jennifer Maloney,
Board Chair

STAFFARES MURPHY,
Executive Director

RESOLVE COUNSELLING SERVICES CANADA

Consolidated Statement of Operations and Changes in Fund Balances

Year ended March 31, 2024, with comparative information for 2023

	Operating Fund	Family Life Enrichment Fund	Capital Fund	2024	2023
Revenue:					
Provincial government	\$ 1,287,192	\$ -	\$ -	\$ 1,287,192	\$ 1,167,178
Contract revenue	364,520	-	-	364,520	527,293
Kingston and District United Way	335,611	-	-	335,611	258,045
Fees for service	322,432	-	-	322,432	305,908
Grants	297,049	-	-	297,049	199,522
Miscellaneous	101,183	-	1,668	102,851	49,575
Rental income	-	-	65,629	65,629	69,962
Donations	55,009	-	-	55,009	184,339
Interest	2,705	(3,653)	19,215	18,267	12,292
Amortization of deferred capital contributions	-	-	15,853	15,853	8,864
Fundraising	6,064	-	-	6,064	67,650
Financial Wellness-FFS	-	-	-	-	13,133
	2,771,765	(3,653)	102,365	2,870,477	2,863,761
Expenses:					
Salaries	1,833,961	-	-	1,833,961	1,838,063
Benefits	297,622	-	-	297,622	285,851
Purchased services	133,107	-	-	133,107	138,806
Rent	102,124	-	-	102,124	111,238
Equipment maintenance	85,367	-	-	85,367	112,127
Professional fees	67,198	-	-	67,198	147,597
Training	53,460	-	-	53,460	63,986
Rental expenses - operating	-	-	48,499	48,499	50,682
Telephone	41,334	-	-	41,334	40,120
Amortization of capital assets	-	-	38,035	38,035	25,128
Advertising	34,020	-	-	34,020	50,739
Dues	33,790	-	-	33,790	35,097
Supplies	25,059	-	-	25,059	16,066
Bank charges	16,564	-	-	16,564	21,213
Rental expenses - amortization	-	-	16,421	16,421	16,527
Travel	15,805	-	-	15,805	15,504
Miscellaneous	15,657	-	-	15,657	32,203
Bad debts	9,278	-	-	9,278	9,466
Utilities	3,112	-	-	3,112	3,697
HST expense	-	-	-	-	448
	2,767,458	-	102,955	2,870,413	3,014,558
Excess (deficiency) of revenue over expenses	4,307	(3,653)	(590)	64	(150,797)
Fund balances, beginning of year	975,230	18,753	556,937	1,550,920	1,701,717
Fund balances, end of year	\$ 979,537	\$ 15,100	\$ 556,347	\$ 1,550,984	\$ 1,550,920

See accompanying notes to consolidated financial statements.

RESOLVE COUNSELLING SERVICES CANADA

Consolidated Statement of Cash Flows

Year ended March 31, 2024, with comparative information for 2023

	2024	2023
Cash provided by (used in):		
Operating activities:		
Excess (deficiency) of revenue over expenses	\$ 64	\$ (150,797)
Items not involving cash:		
Amortization of capital assets	54,456	41,655
Amortization of deferred capital contributions	(15,853)	(8,864)
Change in non-cash operating working capital:		
Accounts receivable	(55,247)	(91,983)
Prepaid expenses	9,601	1,679
Accounts payable and accrued liabilities	11,392	(7,920)
Deferred revenue	(44,488)	175,316
	(40,075)	(40,914)
Financing activities:		
Repayment of long-term debt	-	(87,938)
Receipt of deferred capital contributions	-	41,929
	-	(46,009)
Investing activities:		
Purchase of capital assets	(7,064)	(87,739)
Redemption (purchase) of investments and marketable securities	(299,867)	182,911
	(306,931)	95,172
Increase (decrease) in cash and cash equivalents	(347,006)	8,249
Cash and cash equivalents, beginning of year	1,106,883	1,098,634
Cash and cash equivalents, end of year	\$ 759,877	\$ 1,106,883

See accompanying notes to consolidated financial statements.

RESOLVE COUNSELLING SERVICES CANADA

Notes to Consolidated Financial Statements

Year ended March 31, 2024

Resolve Counselling Services Canada (the "Organization") is a non-profit organization incorporated under the Ontario Corporations Act without share capital and is engaged in the provision of counselling services in the Kingston community. The Organization carries on the operations formerly carried on by the Credit Counselling Service of Kingston and Family Counselling Services of Kingston. The Organization is a registered charity and is therefore, under Section 149 of the Income Tax Act (Canada), exempt from the payment of income tax.

1. Significant accounting policies:

The consolidated financial statements have been prepared by management in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Canada Handbook – Accounting. The significant accounting policies are as follows:

(a) Basis of presentation:

These consolidated financial statements present the financial position of the Organization and the results of its operations incorporating all programs under its control.

The Organization follows the deferral method of accounting for contributions, which include donations and government grants.

(b) Fund accounting:

Revenue and expenses related to program delivery and administrative activities are reported in the Operating Fund.

The Family Life Enrichment Fund was created by the Organization's Board of Directors in 1980 in memory of Dr. Gordon W. Mylks. It is the intention of the Board of Directors that the original principal amount of \$15,017 remain intact and that only income earned on the original amount be used toward qualifying projects. The income from the fund must be used toward financial support of special projects, programs or services designed to enrich some aspect of family life in the Kingston area.

The Capital Fund reports the assets, liabilities, revenue and expenses related to the Organization's capital assets.

(c) Revenue recognition:

Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue of the appropriate fund when received or receivable if the amount to be received can be reasonably assured.

RESOLVE COUNSELLING SERVICES CANADA

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2024

1. Significant accounting policies (continued):

(c) Revenue recognition (continued):

Donations and fees for service are recognized as revenue when funds are received from creditors on behalf of the clients of the Organization.

Contract revenue from the Employee Assistance Program is recognized over the contract term.

Revenue from fees are for services recognized when the service is performed and collection is reasonably assured.

(d) Cash and cash equivalents:

Cash and cash equivalents include cash on hand and guaranteed investment certificates with maturities of three months or less.

(e) Capital assets:

Capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution. Repairs and maintenance costs are charged to expense. Betterments which extend the estimated life of an asset are capitalized. When a capital asset no longer contributes to the Organization's ability to provide services, its carrying amount is written down to its residual value.

Capital assets are amortized on a straight-line basis using the following estimated useful lives:

Asset	Rate
Building	35 years
Computer equipment	3 years
Furniture and fixtures	10 years
Leasehold improvements	3 years
Paving	10 years

The carrying amount of an item of capital assets is tested for recoverability whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized when the asset's carrying amount is not recoverable and exceeds its fair value.

RESOLVE COUNSELLING SERVICES CANADA

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2024

1. Significant accounting policies (continued):

(f) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Organization has not elected to subsequently carry any such financial instruments at fair value.

Financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the straight-line method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Organization determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Organization expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future period, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

(g) Use of estimates:

The preparation of the consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates.

2. Investment and marketable securities:

Short-term investments and marketable securities of \$15,100 (2023 - \$18,753) consists of fixed income securities in the form of guaranteed investment certificates which yield interest at a rate of 4.75% (2023 - 2.00% and 4.55%) and mature in November 2024 (2023 - November 2023).

Investments and marketable securities at March 31, 2024 of \$303,520 consisted of a fixed income security in the form of guaranteed investment certificates which yield interest from 4.83% to 5.16% and mature from May 31, 2024 to June 23, 2026. As the balance matures within 3 months of March 31, 2024, the guaranteed investment certificate is included in cash and equivalents in 2024.

RESOLVE COUNSELLING SERVICES CANADA

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2024

3. Accounts receivable:

	2024		2023	
Other	\$	192,145	\$	98,329
Employee Assistance Program		51,034		75,398
HST recoverable		16,758		30,165
Fee for service		14,682		15,480
	\$	274,619	\$	219,372

4. Capital assets:

	2024		2023	
	Cost	Accumulated amortization	Net book value	Net book value
Land	\$ 98,308	\$ -	\$ 98,308	\$ 98,308
Building	711,331	333,988	377,343	391,338
Computer equipment	170,039	125,095	44,944	78,341
Furniture and fixtures	21,700	21,700	-	-
Leasehold improvements	16,554	16,554	-	-
Paving	3,611	3,611	-	-
	\$ 1,021,543	\$ 500,948	\$ 520,595	\$ 567,987

Cost and accumulated amortization as at March 31, 2023 amounted to \$1,014,478 and \$446,491, respectively.

5. Accounts payable and accrued liabilities:

Included in accounts payable and accrued liabilities are government remittances payable of \$Nil (2023 - \$1,302) which include amounts payable for WSIB.

RESOLVE COUNSELLING SERVICES CANADA

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2024

6. Deferred revenue:

Deferred revenue represents unspent externally restricted contributions.

Significant amounts included in the deferred revenue balance include:

	2024	2023
Youth	\$ 25,122	\$ 22,000
Family counselling services	1,219	67,249
Other	80,759	34,673
Financial wellness	-	25,000
Children, Youth & Family Services Collaborative	55,871	58,537
	<u>\$ 162,971</u>	<u>\$ 207,459</u>

7. Deferred capital contributions:

Deferred capital contributions related to capital assets represent the unamortized amount and unspent amount of donations and grants received for the purchase of capital assets. The amortization of deferred capital contributions is recorded as revenue in the consolidated statement of operations.

	2024	2023
Balance, beginning of year	\$ 51,826	\$ 18,761
Contributions received	-	41,929
Less: amounts amortized to revenue	(15,853)	(8,864)
	<u>\$ 35,973</u>	<u>\$ 51,826</u>

RESOLVE COUNSELLING SERVICES CANADA

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2024

8. Investment in capital assets:

Investment in capital assets is calculated as follows:

	2024	2023
Capital assets	\$ 520,595	\$ 567,987
Amounts financed by:		
Deferred capital contributions	(35,973)	(51,826)
	\$ 484,622	\$ 516,161

9. Internally restricted fund balances:

The internally restricted fund balances represent internally restricted funds over which the Board of Directors has responsibility.

10. Interest in co-tenancy:

The Organization is a party to a co-tenancy agreement with United Way of KFL&A. The co-tenancy, known as 417 Bagot Group, acquired and developed a property that is used to provide office facilities for non-profit organizations.

The Organization has a 50% (2023 - 50%) interest in the assets and earnings of the venture and is accounting for this interest on a proportionate consolidated basis.

11. Ministry of Children, Community and Social Services, and Ministry of the Attorney General revenue:

Surpluses generated from year to year on programs funded by the Ministry of Children, Community and Social Services, and Ministry of the Attorney General (collectively referred to as the "Ministries") may be repayable to the Ministries at their discretion. Recoveries are accounted for by way of adjustment to surplus when applicable in the year of settlement.

RESOLVE COUNSELLING SERVICES CANADA

Notes to Consolidated Financial Statements (continued)

Year ended March 31, 2024

12. Commitments:

- (a) The Organization rents its premises in Kingston under an annual lease agreement with the co-tenancy known as 417 Bagot Group. The annual rent is 77,957.
- (b) The Organization rents its premises in Ottawa under a lease agreement. The annual rent is \$6,000 that will expire upon termination of either the Landlord or the Tenant.
- (c) The Organization rents its premises in Napanee under a lease agreement which will expire on March 31, 2025. The agreement is on a month-to-month basis at a rate of \$18,238 per annum.

13. Financial risks and concentration of risk:

- (a) Liquidity risk:

Liquidity risk is the risk that the Organization will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Organization manages its liquidity risk by monitoring its operating requirements. The Organization prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations. There has been no change to the risk exposure from 2023.

- (b) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Organization is exposed to credit risk with respect to cash and accounts receivable. The Organization assesses, on a continuous basis, accounts receivable and provides for any amounts that are not considered collectible in the allowance for doubtful accounts. There has been no change to the risk exposure from 2023.

- (c) Interest rate risk:

The Organization is exposed to interest rate risk on its fixed-rate financial instruments as disclosed in note 2. Fixed-rate instruments subject the Organization to a fair value risk. There has been no change to the risk exposure from 2023.

RESOLVE COUNSELLING SERVICES CANADA

Operating Fund Statement of Revenue and Expenses

Year ended March 31, 2024, with comparative information for 2023

(Unaudited)

	Agency Services	Family Counselling	EAP	Financial Wellness	Children & Youth	Consult & Educational Services	PAR
Revenue:							
United Way (regular funding)	\$ -	\$ 108,531	\$ -	\$ -	\$ 77,664	\$ 69,741	\$ -
Client fees	-	89,383	-	1,920	16,479	23,739	42,865
Financial wellness	-	-	-	-	-	-	-
EAP contracts	-	-	360,792	3,728	-	-	-
Grants	-	67,249	-	1,000	8,000	-	-
Provincial funding	-	-	-	-	-	-	347,121
CCS contributions	5,097	-	-	36,912	13,000	-	-
Third party billings	8,575	77,719	36,631	25,121	-	-	-
Passport revenue	22,689	-	-	-	-	-	-
Fundraising	6,064	-	-	-	-	-	-
Interest	2,705	-	-	-	-	-	-
Other	40,295	4,414	-	-	-	-	-
	85,425	347,296	397,423	68,681	115,143	93,480	389,986
Expenses:							
Salaries	294,155	187,859	142,000	19,019	80,093	47,257	274,742
Benefits	57,039	29,479	22,258	3,549	12,656	7,489	41,581
Stipend	-	-	-	-	-	-	-
Travel	752	390	2,242	120	260	160	3,894
Training	2,595	400	-	-	325	7,338	6,471
Purchased services	12,509	-	67,994	-	-	-	-
Promotion and outreach	19,736	156	-	1,000	-	834	1,671
Dues	307	3,551	7,357	2,124	200	500	6,000
Supplies	5,290	777	1,280	200	500	815	9,544
Telephone	20,533	-	4,000	500	-	-	3,980
Professional fees	-	-	-	-	-	-	-
Legal fees	16,448	-	-	-	-	-	2,099
Audit	11,207	-	1,998	-	-	-	2,000
Insurance	27,180	-	-	-	-	-	2,098
Rent	23,124	6,600	10,560	1,000	1,140	-	19,000
GST expense	-	-	-	-	-	-	-
Bank charges	16,564	-	-	-	-	-	-
IT and equipment maintenance	28,538	563	-	-	-	1,250	9,350
Software and licenses	6,907	2,030	3,451	750	750	2,000	3,463
Utilities	-	-	-	-	-	-	1,393
Board expenses	1,935	-	-	-	-	-	-
Direct client costs	-	27	-	-	-	-	-
Fundraising expenses	187	-	-	-	-	-	-
Bad debt	-	7,315	72	24	1,152	-	715
Miscellaneous	1,332	-	-	-	-	-	1,985
	546,338	239,147	263,212	28,286	97,076	67,643	389,986
Excess of revenue over expenses (expenses over revenue) before transfers							
	(460,913)	108,149	134,211	40,395	18,067	25,837	-
Program recoveries							
	311,218	-	-	-	-	-	-
Central administration costs							
	(196)	(56,648)	(69,750)	(13,163)	(15,850)	(17,050)	-
	311,022	(56,648)	(69,750)	(13,163)	(15,850)	(17,050)	-
Excess of revenue over expenses (expenses over revenue)							
	\$ (149,891)	\$ 51,501	\$ 64,461	\$ 27,232	\$ 2,217	\$ 8,787	\$ -

RESOLVE COUNSELLING SERVICES CANADA

Operating Fund Statement of Revenue and Expenses

Year ended March 31, 2024, with comparative information for 2023

(Unaudited)

	Youth Peer Support	Mothers In Mind	Trillium	CYFSC	DS Supports	Youth Services	Adult Protective Services Worker
Revenue:							
United Way (regular funding)	\$ 72,243	\$ -	\$ -	\$ -	\$ 7,432	\$ -	\$ -
Client fees	-	-	-	-	-	-	-
Financial wellness	-	-	-	-	-	-	-
EAP contracts	-	-	-	-	-	-	-
Grants	18,100	85,065	69,635	48,000	-	-	-
Provincial funding	-	-	-	-	-	150,000	256,327
CCS contributions	-	-	-	-	-	-	-
Third party billings	-	-	-	-	-	-	-
Passport revenue	-	-	-	-	-	-	-
Fundraising	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Other	120	-	-	33,665	-	-	-
	90,463	85,065	69,635	81,665	7,432	150,000	256,327
Expenses:							
Salaries	59,308	71,390	47,865	-	6,409	93,000	177,006
Benefits	10,025	11,369	7,594	-	1,023	13,715	27,284
Stipend	5,820	-	-	-	-	-	-
Travel	31	1,369	401	-	-	2,802	1,273
Training	550	15	1,448	23,584	-	2,075	1,000
Purchased services	-	-	32	51,962	-	-	-
Promotion and outreach	500	-	1,750	-	-	1,000	617
Dues	-	-	-	-	-	-	2,467
Supplies	26	883	2,341	151	-	1,000	766
Telephone	1,920	-	-	-	-	1,450	1,361
Professional fees	-	-	-	-	-	-	-
Legal fees	-	-	-	-	-	-	-
Audit	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-
Rent	-	-	-	-	-	8,400	11,400
GST expense	-	-	-	-	-	-	-
Bank charges	-	-	-	-	-	-	-
IT and equipment maintenance	-	-	516	1,222	-	2,600	-
Software and licenses	-	-	188	130	-	2,500	2,534
Utilities	-	-	-	-	-	1,229	-
Board expenses	-	-	-	-	-	-	-
Direct client costs	-	39	-	-	-	2,229	270
Fundraising expenses	-	-	-	-	-	-	-
Bad debt	-	-	-	-	-	-	-
Miscellaneous	22	-	-	616	-	-	54
	78,202	85,065	62,135	77,665	7,432	132,000	226,032
Excess of revenue over expenses (expenses over revenue) before transfers							
	12,261	-	7,500	4,000	-	18,000	30,295
Program recoveries							
	-	-	-	-	-	-	-
Central administration costs							
	(12,261)	-	(7,500)	(4,000)	-	(18,000)	(30,295)
	(12,261)	-	(7,500)	(4,000)	-	(18,000)	(30,295)
Excess of revenue over expenses (expenses over revenue)							
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

RESOLVE COUNSELLING SERVICES CANADA

Operating Fund Statement of Revenue and Expenses

Year ended March 31, 2024, with comparative information for 2023

(Unaudited)

	BPS	Women's Counselling	Investing in Womens Future (IWF)	Family Court Support Worker - Kingston	Total 2024	Total 2023
Revenue:						
United Way (regular funding)	\$ -	\$ -	\$ -	\$ -	\$ 335,611	\$ 258,045
Client fees	-	-	-	-	174,386	233,918
Financial wellness	-	-	-	-	13,133	13,133
EAP contracts	-	-	-	-	364,520	527,293
Grants	-	-	-	-	297,049	199,522
Provincial funding	16,058	277,498	157,500	82,688	1,287,192	1,167,178
CCS contributions	-	-	-	-	55,009	184,339
Third party billings	-	-	-	-	148,046	71,990
Passport revenue	-	-	-	-	22,689	10,594
Fundraising	-	-	-	-	6,064	67,650
Interest	-	-	-	-	2,705	733
Other	-	-	-	-	78,494	38,546
	16,058	277,498	157,500	82,688	2,771,765	2,772,941
Expenses:						
Salaries	13,842	182,067	84,722	53,227	1,833,961	1,838,063
Benefits	2,216	28,467	13,509	8,369	297,622	285,851
Stipend	-	-	-	-	5,820	5,706
Travel	-	574	1,440	97	15,805	15,504
Training	-	2,758	2,500	2,401	53,460	63,986
Purchased services	-	120	490	-	133,107	138,806
Promotion and outreach	-	3,128	3,128	500	34,020	50,739
Dues	-	3,776	7,010	498	33,790	35,097
Supplies	-	561	677	248	25,059	16,094
Telephone	-	3,600	3,237	753	41,334	40,120
Professional fees	-	-	-	-	77,165	77,165
Legal fees	-	-	-	-	18,547	10,712
Audit	-	-	-	870	16,075	30,054
Insurance	-	-	-	1,365	30,643	28,569
Rent	-	10,800	8,400	1,700	102,124	111,238
GST expense	-	-	-	-	448	448
Bank charges	-	-	-	-	16,564	21,213
IT and equipment maintenance	-	6,056	2,774	825	53,694	112,127
Software and licenses	-	2,556	2,913	1,500	31,672	-
Utilities	-	-	-	490	3,112	3,697
Board expenses	-	-	-	-	1,935	1,097
Direct client costs	-	-	3,075	-	5,640	1,756
Fundraising expenses	-	-	-	-	187	289
Bad debt	-	-	-	-	9,278	9,466
Miscellaneous	-	-	-	-	4,009	24,424
	16,058	244,463	133,875	72,843	2,767,458	2,922,221
Excess of revenue over expenses (expenses over revenue) before transfers						
	-	33,035	23,625	9,845	4,307	(149,280)
Program recoveries						
	-	-	-	-	311,218	237,059
Central administration costs						
	-	(33,035)	(23,625)	(9,845)	(311,218)	(237,059)
	-	(33,035)	(23,625)	(9,845)	-	-
Excess of revenue over expenses (expenses over revenue)						
	\$ -	\$ -	\$ -	\$ -	\$ 4,307	\$ (149,280)